



Urban League of Louisiana
Center for Entrepreneurship & Innovation

DBE Support Services

REGION B - BRIDGE CITY/NEW ORLEANS & HAMMOND



Urban League of Louisiana
Center for Entrepreneurship & Innovation



MONTHLY
DIGEST

Issue 19 | September 2021

www.urbanleaguela.org/cei-dbeservices | dbesupport@urbanleaguela.org

Find Projects

LADOTD Project Letting Information

[Link to Construction Letting Information](#)

Register for Trainings

ULLA Upcoming Events and Workshops

[Link to ULLA's Eventbrite Registration Page](#)

Become a DBE

Get LAUCP DBE Certified

[Link to Louisiana Unified Certification Program](#)

Stay Informed

COVID-19 Updates and Resources

[Link to the ULLA COVID-19 Updates Page](#)

DBE SUPPORTIVE SERVICES - REGION B



ULLA provides business support services to DBEs interested in doing business with the LADOTD in Region B. Services include:

- One-on-One Business Counseling
- Capacity-building Coaching
- Contractor-specific and General
- Entrepreneurship Trainings
- Certification Assistance
- Funding and Bonding Assistance
- Access to LADOTD Bid Opportunities

EMAIL US TODAY!

dbesupport@urbanleaguela.org

Hurricane Ida Relief and Resources

For Individuals and Small Businesses

As a SBA resource partner, the Urban League of Louisiana is available to assist small businesses impacted by Hurricane Ida with operational and financial recovery needs. Please contact us



federal agencies procure products and services is critical. Understanding the bidding, award, performance, and contract management processes that support government procurement activities can be a game-changer and time-saver for your business.

Join us on **Wednesday, September 22, 10:00am-12:00pm**, to obtain key information on the procurement processes of local, state, and federal government agencies and insights on how to best position your business for successful bids and subsequent awards. This session will also include an overview of the **LAUCP DBE Certification** including eligibility requirements and the application process.

All contractors are welcomed to attend. There is no cost to attend; however, registration is required. **Register today to reserve your seat!**

Register Today for the September 22nd Session!

Contractor's Resource Center - Webinar
Construction Law Academy
October 12, 13, 14 | 5:30pm - 7:30pm



Join the Urban League of Louisiana's Contractor's Resource Center on **Tuesday, Wednesday, and Thursday, October 12, 13, and 14, 5:30pm-7:30pm**, to learn more about construction law topics to help you grow and protect your business! All contractors are welcomed to attend. There is no cost to attend; however, registration is required. This series is sponsored by Chevron. Register today to reserve your seat! Topics include:

Session 1: Understanding and Negotiating Contract Terms

Tuesday, October 12 | 5:30pm-7:30pm

Session Presenter: Denise C. Puente, Partner, Simon, Peragine, Smith, & Redfearn, L.L.P.

During this session, participants will learn some of the most common pitfalls in contract management and obtain guidance on how to avoid them through due diligence, preparation, and effective communications. Topics discussed include: Change Orders, Abandonment, Warranties, Termination, Unenforceable, and more!

Register for Session 1

Session 2: Increasing Capacity through Partnering Agreements

Wednesday, October 13 | 5:30pm-7:30pm

Session Presenter: Daya Naef, Attorney and Legal Consultant, Daya Naef, LLC

During this session, attendees will gain insights into the dynamics of partnering agreements, as well as the specific types of partnering agreements, which include joint ventures and mentor-protégé relationships. Attendees will walk away with new perspectives on risk mitigation, including the key elements of a partnering contract that must be considered.

Best Practices in Construction Management **Crisis Management in Construction**

By Toby Cushing | Monday, July 19, 2021 | [ConstructionExec.com](https://www.constructionexec.com)



It's no secret that all businesses should have a plan in case of emergency. For construction companies, it's extremely important because the business can be shut down due to disasters or unexpected events.

From natural catastrophes to global pandemics, a crisis can come at any moment and have a huge impact on jobsites and projects, affecting all subcontractors and trades involved. This includes carpenters, laborers, plumbers and electricians. No matter what happens or who's on the job, every emergency requires prompt action to help minimize or control the potential effects on the business and development. So, knowing what to do and how to create a crisis management plan can help.

ConstructionExec.com

[View Article](#)

COVID-19 Funding

TruFund Financial Services Launches the Southern Opportunity and Resilience Fund (SOAR) for Small Businesses in Louisiana

Offering Small Business Loans of Up to \$100,000



The Southern Opportunity and Resilience Fund: A new program to help small businesses and nonprofits across the South get back on their feet.

theSOARFund.org

SOAR
Southern Opportunity and Resilience Fund

TruFund Financial Services, Inc. is a part of a diverse group of local and national community finance organizations launching the Southern Opportunity and Resilience (SOAR) Fund, a program getting small businesses and nonprofits across the South affordable capital and critical business support at a time when they need it the most. TruFund Financial Services, Inc. will make capital available to small businesses in Alabama, Louisiana, Georgia and Texas.

The Covid-19 pandemic has exacerbated an already uneven recovery coming out of the Great Recession. Southern states had slower economic growth, lower labor force participation, and higher unemployment than the rest of the country, partially driven by the historic lack of corporate, bank and philanthropic investment in the region. The SOAR Fund tackles these issues head-on by providing capital to southern small businesses and nonprofits that need it now.

for businesses and 3.5% for nonprofits

To learn more, or to apply, [click here](#). To contact TruFund Financial Services, Inc. in Louisiana, please email Louisiana@TruFund.org or call (504) 293-5550 for more information.

Learn More about the SOAR Loan Program

DBE Resources

Louisiana Economic Development's Bonding Assistance Program



Louisiana Economic Development's Bonding Assistance Program provides access to quality bid, payment and performance bonds at reasonable rates from surety companies when bonding capacity is needed on public or private jobs.

- Offers 25% of contract price or \$100,000, whichever is less, in bond guarantee to surety
- Sureties perform all underwriting and offer competitive rates
- LED's Bond guarantees may mitigate some risk to surety company, leading to a positive underwriting decision

The Bonding Assistance Program is open to all certified Small and Emerging Business Development (SEBD) Program (OpportunityLouisiana.com/SEBD) clients that require bid, payment or performance surety bonds. Apply for the Small and Emerging Business Development (SEBD) Program at www.ledsmallbiz.com.

For more information on what a surety bond is, please visit the following [booklet online](#).

For additional information about what is needed to obtain a surety bond please view the following [webinar](#). To learn more, [click here](#).

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