



Urban League of Louisiana

Center for Entrepreneurship & Innovation

DBE Support Services

REGION B - BRIDGE CITY/NEW ORLEANS & HAMMOND



Urban League of Louisiana
Center for Entrepreneurship & Innovation



MONTHLY DIGEST

Issue 14 | April 2021

www.urbanleaguela.org/cei-dbeservices | dbesupport@urbanleaguela.org

Find Projects

LADOTD Project Letting Information

[Link to Construction Letting Information](#)

Register for Trainings

ULLA Upcoming Events and Workshops

[Link to ULLA's Eventbrite Registration Page](#)

Become a DBE

Get LAUCP DBE Certified

[Link to Louisiana Unified Certification Program](#)

Stay Informed

COVID-19 Updates and Resources

[Link to the ULLA COVID-19 Updates Page](#)

DBE SUPPORTIVE SERVICES - REGION B



ULLA provides business support services to DBEs interested in doing business with the LADOTD in Region B. Services include:

- One-on-One Business Counseling
- Capacity-building Coaching
- Contractor-specific and General
- Entrepreneurship Trainings
- Certification Assistance
- Funding and Bonding Assistance
- Access to LADOTD Bid Opportunities

EMAIL US TODAY!

dbesupport@urbanleaguela.org

DBE Outreach and Education Webinar

Government Contracting 101 + DBE Certification

Wednesday, April 28 | 10:00am - 12:00pm | [Register Here](#)



Join the Urban League of Louisiana's Center for Entrepreneurship & Innovation on **Wednesday, April 28, 10:00am-12:00pm**, to learn best practices in government contracting!

For small, woman-owned, minority, and disadvantaged businesses seeking government contracts and understanding the basics of how local, state and federal agencies procure products and services are critical. Understanding the bidding, award, performance, and contract management processes that support government procurement activities can be a game-changer and time-saver for your business.

During this session, small business owners will obtain key information on the procurement processes of local, state, and federal government agencies and insights on how to best position the business for successful bids and subsequent awards.

There is no cost to attend; however, registration is required. All current DBEs and aspiring DBEs are welcomed to attend.

Register Today for the April 28th Session!

COVID-19 Funding Webinar
SBA Updates: PPP Extension + EIDL Max Increase + Shuttered Venue Grants Open
Wednesday, April 14 | 1:00pm - 2:30pm | [Register Here](#)



Join the Urban League of Louisiana and the SBA Louisiana District Office on **Wednesday, April 14, 2021, 1:00pm-2:30pm CST**, for a special webinar to get updates on the PPP extension, the EIDL increase, and the Shuttered Venue Operators Grants. Our guest speaker for this session is **Ms. Jo Ann Lawrence, Deputy District Director, Louisiana District Office, US Small Business Administration**. The following updates will be discussed:



- The **PPP Extension Act of 2021** was signed into law on March 30, 2021. The Act extends the Paycheck Protection Program an additional two months to May 31, 2021, and provides an additional 30-day period for the SBA to process applications that are still pending.
- The SBA is increasing the maximum amount small businesses and non-profit organizations can borrow through its COVID-19 Economic Injury Disaster Loan (EIDL) program. Starting the week of April 6, 2021, the SBA is **raising the loan limit for the COVID-19 EIDL program** from 6-months of economic injury with a maximum loan amount of \$150,000 to up to 24-months of economic injury with a maximum loan amount of \$500,000.
- The **Shuttered Venue Operators Grant (SVOG)** program was established by the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act, and amended by the American Rescue Plan Act. The program includes over \$16 billion in grants to shuttered venues, to be administered by SBA’s Office of Disaster Assistance. The SVOG program opens on April 8, 2021.

There is no cost to attend; however, registration is required. Register today to get the latest updates on funding resources for your small business!

Register Today for the April 14th Info Session!

Important Notice from the SBA
Was Your Application for the Economic Injury Disaster Loan (EIDL) Declined?
Request Reconsideration

Economic Injury Disaster Loan



If your COVID-19 Economic Injury Disaster Loan was declined, you can request reconsideration within six months of the date of the decline letter. Include your application number and information required to overcome the reason for decline. You can send this information via email to pdcrecons@sba.gov or mail to the U.S. Small Business Administration Disaster Assistance Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, Texas, 76155.

[Learn More](#)

Best Practices in Construction: Featured Article

How to Build Your Firm's Wealth

By: George Hedley | January 29, 2021



Your business's purpose is not to build buildings, install pipe, hang drywall, pour concrete, erect steel or move dirt. You are in business to make a profit, build equity, seek wealth-building opportunities, and enjoy the benefits of owning a successful business.

ConstructionBusinessOwner.com

[View Article](#)

DBE Resources

Louisiana Economic Development's Bonding Assistance Program



Louisiana Economic Development's Bonding Assistance Program provides access to quality bid, payment and performance bonds at reasonable rates from surety companies when bonding capacity is needed on public or private jobs.

- Offers 25% of contract price or \$100,000, whichever is less, in bond guarantee to surety
- Sureties perform all underwriting and offer competitive rates
- LED's Bond guarantees may mitigate some risk to surety company, leading to a positive underwriting decision

The Bonding Assistance Program is open to all certified Small and Emerging Business Development (SEBD) Program (OpportunityLouisiana.com/SEBD) clients that require bid, payment or performance surety bonds. Apply for the Small and Emerging Business Development (SEBD) Program at www.ledsmallbiz.com.

For more information on what a surety bond is, please visit the following [booklet online](#).

For additional information about what is needed to obtain a surety bond please view the following [webinar](#). To learn more, [click here](#).