

DBE Support Services

REGION B - BRIDGE CITY/NEW ORLEANS & HAMMOND





MONTHLY **DIGEST**

Issue 4 | June 2020

www.urbanleaguela.org/cei-dbeservices | dbesupport@urbanleaguela.org

Questions about COVID-19 Loan Programs? - Email Us at dbesupport@urbanleaguela.org

Find Projects

LADOTD Project Letting Information

Link to Construction Letting Information

Register for Trainings

ULLA Upcoming Events and Workshops

Link to ULLA's Eventbrite Registration Page

Become a DBE

Get LAUCP DBE Certified

Link to Louisiana Unified Certification Program

Stay Informed

COVID-19 Updates and Resources

Link to the ULLA COVID-19 Updates Page

DBE SUPPORTIVE SERVICES - REGION B



ULLA provides business support services to DBEs interested in doing business with the LADOTD in Region B. Services include:

- One-on-One Business Counseling
- Capacity-building Coaching
- Contractor-specific and General
- Entrepreneurship Trainings
- Certification Assistance
- Funding and Bonding Assistance
- Access to LADOTD Bid Opportunities

EMAIL US TODAY!

dbesupport@urbanleaguela.org

Small and Emerging Business Development Training Construction Law Academy

Classes Begin June 1



Register Today for the Construction Law Academy!

In June, the Urban League of Louisiana's Contractor's Resource Center will host its 3-part, signature series, the "Construction Law Academy". It is imperative that construction contractors to learn the key legal requirements that impact their business. This series will focus on understanding contract terms, partnering agreements and employment law.

In order to participate firms must be certified with Louisiana Economic Development's Small and Emerging Business Development Program. Most small businesses are eligible for this program. To apply, please visit www.opportunitylouisiana.com/sebd. There is no cost to attend, however, registration is required. Sessions include:

Session 1: Understanding and Negotiating Contract Terms

Monday, June 1 | 10:00a-12:00p

Presenter: Denise C. Puente - Partner at Simon, Peragine, Smith, & Redfearn, L.L.P. During this session, an experienced construction law attorney will shed light into some of the most common pitfalls in contract management and provide guidance on how to avoid them through due diligence, preparation, and effective communications. Topics discussed include: Change Orders, Abandonment, Warranties, Termination, Unenforceable, etc. Click Here to Register for Session 1

Session 2: Increasing Capacity through Partnering Agreements

Wednesday, June 10 | 10:00a-12:00p

Presenter: Frank Johnson, Senior Business Advisor and Contractor Specialist, ULLA
During this session, construction law attorneys will provide insights into the dynamics of
partnering agreements, including the specific types of partnering agreements including joint
ventures and mentor protégé relationships. Attendees will walk away with new perspectives on
risk mitigation including the key elements of a partnering contract that must be considered.

Click Here to Register for Session 2

Session 3: What Contractors Need to Know about Employment Law

Friday, June 26 | 10:00a-12:00p

Presenter: E. Fredrick Preis, Jr., Partner, Breazeale, Sachse & Wilson, New Orleans
It is vitally important that entrepreneurs in construction are aware of and are in compliance with employment laws that are relevant to the industry. During this session, hear from an experienced employment law attorney about updates to employment laws and how your business may be impacted. This session will also help to dispel the many employment law myths that exist, particularly relating to contractors vs. employees, and overtime and minimum wage laws.

Click Here to Register for Session 3

DBE Outreach and Education Webinar

Managing Risk for Construction Projects: Bonding, Insurance, and Capital + DBE Certification

Thursday, June 18 | 10:00am - 12:00pm



Construction firms must integrate risk management as a strategic priority within every level of the organization. Specifically, risk analysis must be performed at the project level.

During this session, participants will learn about the critical components of project-specific risk analysis, including: risk identification, register, and response; qualitative and quantitative risk analysis; and the risk management plan.

In addition, overall business risk management will be discussed including insurance, bonding, and financial considerations. This session will also include an overview of the LAUCP DBE Certification including eligibility requirements and the application process.

Click Here to Register Today!

Congratulations to Newly Certified DBEs in Region B!

Absolute Ready Mix

Burton Transit

Cantrelle & Company

AMGL Services

CAP Works

Division Ten &
Safety Direct

Jokers Wyld

<u>Let's Keep It</u> <u>Moving</u> Transportation NK Scales Enterprises Rogers and Sons Trucking

Swanson & Associates

Totally Fit Physique

Studio Kiro





U.S. Small Business Administration

Economic Injury Disaster Loan + EIDL Advance

Administered By: SBA



U.S. Small Business Administration

SBA Express Loans + Express
Bridge Loans

Administered By: SBA Approved Lenders

The SBA's Economic Injury Disaster Loans offer up to \$2 million in assistance and can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing. These working capital loans may be used to pay fixed debts, payroll, accounts payable, and other bills that could have been paid had the disaster not occurred.

In addition, small businesses are now eligible to apply for an Economic Injury Disaster Loan advance of up to \$10,000. Funds will be made available within three days of a successful application, and this loan advance will not have to be repaid.



U.S. Small Business Administration

Paycheck Protection Program Administered By: SBA Approved Lenders

The Paycheck Protection Program is a SBAguaranteed loan designed to provide a direct incentive for small businesses to keep their workers on the payroll during the COVID-19 crisis.

SBA will forgive loans if all employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities. The PPP will be available through June 30, 2020.

Featuring a simplified process, SBA Express Loans are delivered by experienced lenders who are authorized to make the credit decision for the SBA. These can be term loans or revolving lines of credit. Maximum amount of the loan is \$350,000.

Small businesses can also access the SBA Express Bridge Loan Pilot Program which allows those who currently have a business relationship with an SBA Express Lender to access up to \$25,000 with less paperwork. These loans can help overcome the temporary loss of revenue and can be a term loan, or used to bridge the gap while applying for a direct EIDL.



LED: Louisiana Loan Portfolio Guaranty Program

Administered By: Participating Banks

The LPGP provides access to capital to small companies that may experience (have experienced) a sudden drop in revenues due to lost business caused by the COVID-19 pandemic.

Approved lenders will offer loans of up to \$100,000 per applicant and any affiliates. All small businesses employing under 100 workers are eligible, including farmers and fishermen. Main street small businesses are encouraged to apply, e.g., restaurants.

Urban League of Louisiana Center for Entrepreneurship & Innovation www.urbanleaguela.org/cei dbesupport@urbanleaguela.org





