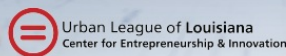




Urban League of Louisiana
Center for Entrepreneurship & Innovation

DBE Support Services

REGION B - BRIDGE CITY/NEW ORLEANS & HAMMOND



MONTHLY DIGEST

Issue 5 | July 2020

www.urbanleaguela.org/cei-dbeservices | dbesupport@urbanleaguela.org

Questions about COVID-19 Loan Programs? - Email Us at dbesupport@urbanleaguela.org

Find Projects

LADOTD Project Letting Information

[Link to Construction Letting Information](#)

Register for Trainings

ULLA Upcoming Events and Workshops

[Link to ULLA's Eventbrite Registration Page](#)

Become a DBE

Get LAUCP DBE Certified

[Link to Louisiana Unified Certification Program](#)

Stay Informed

COVID-19 Updates and Resources

[Link to the ULLA COVID-19 Updates Page](#)

DBE SUPPORTIVE SERVICES - REGION B



ULLA provides business support services to DBEs interested in doing business with the LADOTD in Region B. Services include:

- One-on-One Business Counseling
- Capacity-building Coaching
- Contractor-specific and General
- Entrepreneurship Trainings
- Certification Assistance
- Funding and Bonding Assistance
- Access to LADOTD Bid Opportunities

EMAIL US TODAY!

dbesupport@urbanleaguela.org

DBE Outreach and Education Webinar

Developing a Winning Proposal + Construction Management at Risk + DBE Certification

Tuesday, July 28 | 10:00am - 12:00pm



Construction firms understand that hard work has to happen before a single shovel ever hits the ground during the continuous construction-bid-proposal process. Submitting effective proposals and winning bids is at the heart of what contractors do and developing this as a core competency is critical to building a profitable and sustainable business.

For general contractors, a bid-to-win rate of 1 out of 6 is standard, and many see less of a conversion rate. During this session, contractors will learn best practices for developing a competitive proposal, including: positioning the firm to move quickly on submitting bid proposals, creating a winning scope sheet, developing and offering a value proposition, and putting your plans into action.

In addition, participants will gain an understanding of the Construction Manager at Risk (CMAR) delivery method which entails a commitment by the Construction Manager (CM) to deliver the project within a Guaranteed Maximum Price (GMP) which is based on the construction documents and specifications at the time of the GMP.

This session will also include an overview of the LAUCP DBE Certification including eligibility requirements and the application process.

[Click Here to Register Today!](#)

COVID-19 Emergency Funding Paycheck Protection Program Extended Application Deadline is August 8



The Paycheck Protection Program, which was set to close on July 2, 2020, resumed accepting applications July 6, 2020, at 9:00 AM EDT in response to the President signing the program's extension legislation. The new deadline to apply for a Paycheck Protection Program loan is **August 8, 2020**.

The Paycheck Protection Program is a loan designed to provide a direct incentive for small businesses to keep their workers on the payroll. SBA will forgive loans if all employee retention criteria are met, and the funds are used for eligible expenses.

You can apply through any existing SBA 7(a) lender or through any federally insured depository institution, federally insured credit union, and Farm Credit System institution that is participating. Other regulated lenders will be available to make these loans once they are approved and enrolled in the program. You should consult with your local lender as to whether it is participating in the program.

The Urban League of Louisiana is assisting small businesses with finding a lender, completing the application and the loan forgiveness process. For support, please email us at dbesupport@urbanleaguela.org.

Click [here](#) to access the SBA website to learn about the PPP and loan forgiveness requirements.



[Economic Injury Disaster Loan + EIDL Advance](#)

Administered By: SBA

The SBA's Economic Injury Disaster Loans offer up to \$2 million in assistance and can provide vital economic support to small businesses to help overcome the



[SBA Express Loans + Express Bridge Loans](#)

Administered By: SBA Approved Lenders

Featuring a simplified process, SBA Express Loans are delivered by experienced lenders who are authorized to make the credit decision for the

temporary loss of revenue they are experiencing. These working capital loans may be used to pay fixed debts, payroll, accounts payable, and other bills that could have been paid had the disaster not occurred.

In addition, small businesses are now eligible to apply for an Economic Injury Disaster Loan advance of up to \$10,000. Funds will be made available within three days of a successful application, and this loan advance will not have to be repaid.



U.S. Small Business Administration

Paycheck Protection Program

Administered By: SBA Approved Lenders

The Paycheck Protection Program is a SBA-guaranteed loan designed to provide a direct incentive for small businesses to keep their workers on the payroll during the COVID-19 crisis.

SBA will forgive loans if all employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities. The PPP will be available through June 30, 2020.

SBA. These can be term loans or revolving lines of credit. Maximum amount of the loan is \$350,000.

Small businesses can also access the SBA Express Bridge Loan Pilot Program which allows those who currently have a business relationship with an SBA Express Lender to access up to \$25,000 with less paperwork. These loans can help overcome the temporary loss of revenue and can be a term loan, or used to bridge the gap while applying for a direct EIDL.



LOUISIANA ECONOMIC DEVELOPMENT

LED: Louisiana Loan Portfolio Guaranty Program

Administered By: Participating Banks

The LPGP provides access to capital to small companies that may experience (have experienced) a sudden drop in revenues due to lost business caused by the COVID-19 pandemic.

Approved lenders will offer loans of up to \$100,000 per applicant and any affiliates. All small businesses employing under 100 workers are eligible, including farmers and fishermen. Main street small businesses are encouraged to apply, e.g., restaurants.

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