

# MONTHLY **DIGEST**

# Issue 3 | May 2020

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Questions about COVID-19 Loan Programs? - Email Us at <a href="mailto:dbesupport@urbanleaguela.org">dbesupport@urbanleaguela.org</a>

Find Projects

# **LADOTD Project Letting Information**

Link to Construction Letting Information

Register for Trainings

# **ULLA Upcoming Events and Workshops**

Link to ULLA's Eventbrite Registration Page

Become a DBE

## **Get DBE Certified**

<u>Link to Louisiana Unified Certification</u> <u>Program</u>

Stay Informed

# **COVID-19 Updates and Resources**

Link to the ULLA COVID-19 Updates Page

# DBE SUPPORTIVE SERVICES REGION B



ULLA support services to DBEs interested in doing business with the LADOTD Region B: Bridge City/New Orleans and Hammond. Services include:

- One-on-One Business Counseling
- Capacity-building Coaching
- Contractor-specific and General
- Entrepreneurship Trainings
- Certification Assistance
- Funding and Bonding Assistance
- Access to LADOTD Bid Opportunities

EMAIL US TODAY! dbesupport@urbanleaguela.org

Applications Now Open

LADOTD DBE Supportive Services Business Development Program

- Region B

Classes Begin May 27





The Louisiana Department of Transportation and Development's Business Development Program (BDP) provides tailored training and technical assistance to underutilized DBE firms who are actively seeking highway construction projects and those that exhibit the highest potential to successfully bid on these projects.

As the program consultant for DBE Supportive Services in Region B, the Urban League of Louisiana will administer the BDP program on behalf of LADOTD for selected firms.

The BDP is a **two-year business and workforce development program** designed to assist in strengthening the business, financial, and technical capacity of DBE firms who have the highest potential to effectively bid, compete, and perform on highway construction projects. In addition, the BDP seeks to assist participating firms in expanding their ability to compete in the marketplace on projects outside of the DBE program. The program provides traditional supportive services to selected DBEs, including:

- One-on-one and small group advising sessions
- Capacity-building coaching
- Technical assistance
- Strategic business planning, and
- Access to market- and industry-specific resources such as bonding and insurance resources

In order to participate, DBE firms must apply. Selected firms must be highly motivated and actively pursuing highway-related work. Selected firms must:

- be a certified LAUCP DBE firm.
- demonstrate high interest in doing business with LADOTD.
- commit to the 2 Year Business Development Curriculum.
- · commit to one-on-one and small group advising sessions.
- complete a Strategic Business Development Plan.

As a part of the BDP, participants will also have opportunities to network with industry leaders and experts. Many sessions will include guest speakers and representatives from the LADOTD, as well as, other statewide procurement professionals.

For the full two-year curriculum, please visit the <u>LADOTD Business Development Program - Region B website</u>. Applications close on May 20. Classes begin on May 27. To apply, <u>click here</u>.

## Click Here to Apply Today!

## DBE Outreach and Education Webinar

Understanding Contracting Requirements for LADOTD Projects + LAUCP Certification Review

Tuesday, May 19 | 10:00am - 12:00pm



Contractors doing business with the LADOTD must ensure compliance to the awarded construction contract. In addition, it also important to be aware of and understand the Construction Contract Administration Manual (CCA).

The CCA Manual provides guidelines, regulations, references to standard specifications, Department Policies and Procedures, and other supporting documents that contractors should know in the bid and performance stages of the contracting process.

During this session, participants will learn about the most common components of a construction contract, highlights of the CCA Manual, and a review of the following documents: CS-6AAA commitment documentation, DBE/SBE supplier's agreement, DBE/SBE trucker's agreement, OMF-1A & OMF-2A forms, and the CP-1A.

This session will also include an overview of the LAUCP DBE Certification including eligibility requirements and the application process.

Click Here to Register Today!

#### Congratulations to Newly Certified DBEs in Region B!









2 C's Consulting

A Acme Lock Co.

Studio West Design

Procella Design

**T&N Reinforcing** 





U.S. Small Business **Administration** 

#### Economic Injury Disaster Loan + **EIDL Advance**

Administered By: SBA

The SBA's Economic Injury Disaster Loans offer up to \$2 million in assistance and can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing. These working capital loans may be used to pay fixed debts, payroll, accounts payable, and other bills that could have been paid had the disaster not occurred.

In addition, small businesses are now eligible to apply for an Economic Injury Disaster Loan advance of up to \$10,000. Funds will be made available within three days of a successful application, and this loan advance will not have to be repaid.



U.S. Small Business Administration

## Paycheck Protection Program

Administered By: SBA Approved Lenders

The Paycheck Protection Program is a SBA-guaranteed loan designed to provide a direct incentive for small businesses to keep their workers on the payroll during the COVID-19 crisis.

SBA will forgive loans if all employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities. The PPP will be available through June 30, 2020.



U.S. Small Business Administration

#### SBA Express Loans + Express **Bridge Loans**

Administered By: SBA Approved Lenders

Featuring a simplified process, SBA Express Loans are delivered by experienced lenders who are authorized to make the credit decision for the SBA. These can be term loans or revolving lines of credit. Maximum amount of the loan is \$350,000.

Small businesses can also access the SBA Express Bridge Loan Pilot Program which allows those who currently have a business relationship with an SBA Express Lender to access up to \$25,000 with less paperwork. These loans can help overcome the temporary loss of revenue and can be a term loan, or used to bridge the gap while applying for a direct EIDL.



**LOUISIANA ECONOMIC DEVELOPMENT** 

## **LED: Louisiana Loan Portfolio Guaranty Program**

Administered By: Participating Banks

The LPGP provides access to capital to small companies that may experience (have experienced) a sudden drop in revenues due to lost business caused by the COVID-19 pandemic.

Approved lenders will offer loans of up to \$100,000 per applicant and any affiliates. All small businesses employing under 100 workers are eligible, including farmers and fishermen. Main street small businesses are encouraged to apply, e.g., restaurants.





